



Tenants Guide to Charges

If you enter into an ASSURED SHORTHOLD TENANCY, the following payments may apply:

Deposit for a Long Let tenancy	Equivalent to five week's rent for properties up to £50,000 per annum or six week's rent for properties over this amount.	
Holding Deposit	1 week's rent	
First month's rent	In advance	
Default charge for replacement of lost key/security card/fob	£50 (incl. VAT) per key or other security device, or other reasonable cost if higher.	
Late Payment Fee	Charged at 3% when the rent is more than 14 days late	
Changes to the tenancy documents during tenancy	£60 excl. VAT	£72 incl. VAT
Change of tenancy	£60 excl. VAT	£72 incl. VAT

Any early termination fees shall not exceed the financial losses sustained by the landlord.

A Non – Housing Act Tenancy is formed if:

- The Rent for the property exceeds £100,000 per year (£1,923 per week)
- The property is not used as a main or primary home
- There is a Resident Landlord
- The tenant is a Company, registered Charity or Trust

If you enter into an NON HOUSING ACT TENANCY, the following payments may apply:

	Exclusive of VAT	Inclusive of VAT
Contract Preparation including a draft and original tenancy, issuing deposit protection certificates, credit checks, referencing checks and initial Right to Rent Checks.	£450	£540
Renewals	£250	£300
Contract variation, amendment or change of occupant at the tenant's request during the tenancy.	£125	£150
Check-in & Check-out Fee from	£120	£144
Guarantor Referencing Fee	£100 Per guarantor	£120 Per guarantor
Deed of Guarantee	£40	£48
Enhanced Reference Fee (per person or company)	£50	£60
Early Termination	£150	£180
Default interest when rent is more than 14 days late	Charged at 3% above the Bank of England base rate	
Default fee for lost keys, security devices and locksmith costs	Actual cost of replacement	
Stamp Duty Land Tax	Payable on tenancies where the rent exceeds £125,000	

Other Fees

Please note, the initial monies will be confirmed and must be paid via bank transfer. Most major UK banks make a charge when receiving payments from overseas accounts. You will be responsible for any bank charges relating to this payment.

INTERLET deposits are protected with MyDeposits

Our redress scheme is The Property Ombudsman

INTERLET is a member of ARLA Propertymark, and is registered with Client Money Protection.



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