

Tenant Permitted Payments

The following is a detailed list of fees and charges that may be incurred before, during and after a tenancy. All charges include applicable VAT at the rate of 20%

Holding deposit:

1x weeks rent equivalent (this will be deducted from the initial move in balance if the offer is accepted and returned if the offer is rejected)

If your offer is accepted (subject to contract) before the tenancy starts you will need to make the following payments to us by cleared funds which are usually:

Advance Rent:

Rent is payable in advance for each tenancy, you will need to pay the first month's rent prior to the commencement of your tenancy, the amount payable may differ depending on the terms of your tenancy.

Security deposit:

5x weeks rent equivalent (if the property is managed by Maurice Louis, the deposit will be Registered/Protected by the DPS)

Amendments or changes to the tenancy terms:

If you wish to make any amendments or changes to the tenancy agreement once the tenancy has started, if the landlord agrees we will draw up an addendum to the agreement at a fee of £50.00 inc VAT.

Late Rent Payments / Rent Arrears.

Interest at 3% above the Bank of England Base Rate from Rent Due Date until paid in order to pursue non-payment of rent. (This will not be levied until the rent is more than 14 days in arrears)

Loss of keys/Security Devices/Lock Out:

Tenants are liable to the actual cost of replacing any lost key(s) or other security device(s). If the loss results in locks needing to be changed, the actual costs of a locksmith, new lock and replacement keys for the tenant, landlord any other persons requiring keys will be charged to the tenant. There is a fee of £75 inc VAT for general lock out.